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Taranis Operations Limited Environmental & Social Policy

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Purpose of the Policy

This policy outlines Taranis’ comprehensive Environmental & Social (E&S) commitments and applies across our global operations to all employees, directors, and officers and to subsidiaries and contractors that are directly or indirectly controlled by Taranis.

As a responsible investor, developer, and operator, Taranis operates in compliance with national regulations and international standards, including the IFC Performance Standards, the UN Guiding Principles on Business and Human Rights, the OECD Guidelines for Multinational Enterprises, and the ILO Core Conventions.

Taranis is committed to protecting the environment and guaranteeing high social standards while contributing to sustainable community development.

Our objectives

Taranis has clearly defined objectives within this E&S policy. They support collaborators in sustaining set standards and enhancing E&S performance in daily operations, and are as follows:

- Assess and categorise the E&S risk of every project, applying assessment, mitigation, and monitoring proportionate to that risk throughout the project lifecycle
- Avoid or minimise our environmental footprint across climate, water, waste, and biodiversity, applying the mitigation hierarchy and pursuing opportunities to restore and protect natural ecosystems
- Uphold the labour and human rights, health, safety, and wellbeing of our workforce, contractors, and communities, respect land rights and cultural heritage, and maintain regular, accessible dialogue and grievance mechanisms with all stakeholders
- Deliver lasting social and environmental value through project-level CSR initiatives, tailored to local needs and priorities
- Monitor and report on E&S performance through defined KPIs, on-site reporting, and independent review, and implement corrective and adaptive management measures where issues are identified

Scope and applicability

This policy applies to all Taranis projects and must be adhered throughout every phase of the project lifecycle from development to decommissioning.

It applies to all our stakeholders, such as employees, contractors, business partners, third parties and communities, as we look to reach transparency within our operations.

Taranis strongly encourages all business partners and third parties to comply or act consistently with this policy.

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E&S Risk management

To guarantee high environmental and social standards across all our investments and operations, Taranis performs third-party Environmental and Social Impact Assessments (ESIAs) as part of initial project due diligence. These assessments allow each project to be affected to a risk category (A, B or C), in line with the IFC framework methodology and to identify potential risks and impacts, enabling Taranis to integrate appropriate mitigation measures from day one.

Findings from ESIAs are considered and embedded into daily operations through comprehensive Environmental and Social Management Systems (ESMS), ensuring continuous monitoring, accountability, and adaptive management over time.

To enhance its approach to risk management, Taranis will aim to achieve ISO 14001 certification for its operational sites as part of its commitment to continuous improvement.

Governance

At Taranis, E&S performance and material risks are overseen by a dedicated E&S Committee, which reviews project risk categorisation, monitoring findings, and corrective action plans.

Environment

Climate

Taranis acknowledges the global challenge of climate change and the critical role that businesses must play in addressing it. As part of our commitment to act responsibly, we are putting in place processes to monitor our greenhouse gas (GHG) emissions across our value chain in order to continuously assess our carbon footprint across all investments and operations.

As part of our business model, we invest in impact projects Africa and Latin America, helping local communities' transition away from fossil fuels and towards reliable, sustainable alternatives. These initiatives support our commitment to contribute to the global challenge of climate change by accelerating the green transition.

Water

Taranis acknowledges that water is a vital and increasingly scarce resource and is committed to responsible water stewardship across all its operations. This includes monitoring water consumption at our operational sites, minimising freshwater use when possible, and exploring opportunities for water efficiency and sustainable water use.

Waste

Taranis strives to minimise waste generation across operations and in respect of its investments by applying the principles of reducing, reusing, and recycling wherever possible. We monitor waste streams and ensure alignment with local regulations and international best practices for waste disposal, taking a circular approach to waste management to reduce any impact on people, health, communities, and the environment.

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On site, waste segregation will be cover in the mandatory induction.

Pollution and resource efficiency

Taranis aims to avoid or minimise pollution from its operations across air emissions, noise, and the handling, storage, and disposal of hazardous materials.

Sites are designed and operated to control emissions and effluents within applicable national and international limits, and hazardous substances are managed in accordance with recognised safe-handling practices, including appropriate storage, labelling, spill prevention, and staff training.

Taranis ESHSS Guide provides further guidance on handling any pollution situation.

Biodiversity

Taranis is committed to safeguarding the ecosystems in which we operate and to restoring them wherever necessary. Regarding those considerations, our objectives are to:

- Integrate biodiversity conservation in our Environmental and Social Impact Assessments (ESIAs) across all project stages
- Apply mitigation hierarchy to achieve no net loss of biodiversity
- Develop dedicated biodiversity management plans for our areas of operations located near or within critical habitat zones (Ramsar or IUCN protected/sensitive area)
- Invest in projects to protect or restore natural ecosystems that preserve or improve carbon absorption (forests, grasslands, wetlands, coastal areas)
- Ensure continuous stakeholder engagement locally to manage and address jointly biodiversity risks and opportunities

The aim of those objectives is to have a positive contribution on biodiversity and local communities through our CSR approach.

Taranis Biodiversity Policy and Biodiversity Standard provides further guidance on Taranis biodiversity approach.

Social

Labor rights and working conditions

Taranis is committed to ensuring fair, safe, and dignified working conditions for our workforce and business partners engaged in our operations. We uphold the fundamental rights of workers as set out in the International Labour Organization (ILO) Core Conventions and fully comply with both local labour laws and international standards. Additionally, Taranis aims to provide our employees with a

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respectful and inclusive work environment, equitable opportunities, and access to appropriate training, development, and grievance mechanisms.

We strongly encourage all business partners and third parties to comply with or act consistently with these expectations and our Code of Conduct.

We aim to establish suppliers' due diligence to ensure compliance across our supply chain and promote continuous improvement through engagement and oversight¹.

Human rights and modern slavery

Taranis is committed to respecting and promoting human rights in all aspects of our operations, in line with the United Nations Guiding Principles on Business and Human Rights and the International Labour Organization (ILO) Core Conventions.

We uphold the dignity, freedom, and rights of all individuals, and actively work to prevent any form of human rights abuse, including modern slavery, forced labour, child labour, human trafficking, and exploitative working conditions.

This commitment extends beyond our direct operations to include our suppliers, contractors, joint venture partners, and other business relationships.

Health and safety – workers and communities

Taranis is committed to ensuring a safe and healthy working environment for all employees, contractors, and partners. We prioritise the prevention of work-related injuries and illnesses by relying on a strong Taranis ESHSS Guide and the continuous, tailored training of our workforce.

Our approach is grounded in proactive risk assessment, safety leadership, and the implementation of robust management systems.

Taranis recognises its responsibility to protect the health, safety, and wellbeing of the communities where it operates, and ensures that project activities do not create unreasonable risk to surrounding populations. This includes management of traffic and road safety associated with construction and operational activity, emergency preparedness and response planning that accounts for nearby communities, and infrastructure safety measures appropriate to each site.

Any incident involving community members is reported, investigated, and addressed through corrective action.

Land Rights, Indigenous Peoples, and cultural heritage

Taranis recognises Land rights and cultural heritage as a central part of the company's environmental

¹ Refer to Taranis E&S Third-party due diligence procedure

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and social due diligence. In line with the IFC Performance Standards and the UN Guiding Principles on Business and Human Rights we seek to avoid business activity that may result in adverse impacts and where avoidance is not possible, to minimise impacts to the furthest extent possible by exploring alternatives or remediation.

Resettlement and displacement

Taranis seeks to avoid physical or economic displacement of people wherever possible.

Where displacement cannot be avoided, Taranis will prepare a Resettlement Action Plan (RAP) or livelihood restoration plan proportionate to the scale of impact, developed in consultation with affected persons.

Indigenous People

In cases where projects might affect Indigenous Peoples or their lands, Taranis will perform a Free, Prior, and Informed Consent (FPIC). This process ensures that Indigenous communities are consulted in a culturally appropriate manner and are given the opportunity to participate in decision-making regarding projects that may affect them. Taranis seeks the support and agreement of Indigenous Peoples potentially affected by our activities through consultation, engagement, and impact assessment processes.

Cultural heritage

We understand and value the importance of cultural heritage, which is something that is identified and assessed early in the project development cycle. We always seek to minimise impact and put appropriate measures in place to preserve sites of historical, cultural, or spiritual significance in cooperation with local communities and qualified experts.

Stakeholder engagement

Taranis develops and maintains a Stakeholder Engagement Plan (SEP) for each project, identifying affected communities and other interested parties, and setting out how information is disclosed and how engagement is conducted throughout the project lifecycle.

Engagement is conducted in local languages, through channels accessible to all stakeholders, including vulnerable or marginalised groups, and disclosure covers project risks, impacts, and mitigation measures in a timely and culturally appropriate manner.

For communities-related issue, Taranis will maintain when applicable a Grievance Mechanism (GRM), separate from the internal whistle-blowing channel (see Report and Complaints section), enabling members of affected communities to raise concerns or complaints related to Taranis' E&S matters.

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Corporate Social Responsibility (CSR)

Taranis's intention is to launch and develop projects that generate lasting societal and environmental benefits. For every project, Taranis aims to develop a dedicated corporate social responsibility (CSR) initiative that further supports local development, aligned with its two impact themes that reflect both immediate needs and long-term potential:

Infrastructure for Impact targets short- to medium-term projects that deliver concrete improvements—such as energy access, clean water, and education infrastructure—bringing direct value to communities surrounding our operations.

Inclusive Futures addresses broader systemic challenges by supporting people, businesses, and communities with scalable, locally tailored solutions. This theme unlocks long-term social and economic potential, ensuring that today's efforts contribute to an inclusive and resilient society tomorrow.

Taranis CSR Policy provides further guidance on Taranis CSR approach.

Monitoring performance

Taranis is establishing a centralised data collection system to ensure consistency and comparability of performance data across all operations and over each project lifecycle. Progress will be tracked across all policy areas through carefully selected key performance indicators (KPIs), providing meaningful insight into our environmental and social impacts.

Taranis implements for each project a structured biodiversity monitoring programme in line with this Biodiversity Policy² to assess and track potential impacts on ecosystems, habitats, or species.

Specific key performance indicators (KPIs) will be defined based on the results of the ESIA, and monitoring will be conducted at defined intervals and will assess the effectiveness of mitigation measures.

Where monitoring results indicate that impacts are not adequately managed, corrective actions and adaptive management measures will be implemented. For each phase of the project, Taranis will have monitoring tools and templates that will allow comprehensive tracking of local data.

This policy is owned by the E&S and Compliance departments and is reviewed on a yearly basis. It is communicated to every employee and relevant third-party and made available in all the working languages of Taranis.

Report and complaints

² [Taranis - Biodiversity Policy - Review .docx](#)

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In line with our commitment to ethics and transparency, Taranis has a confidential whistle-blowing mechanism and encourages employees or third parties to report any concern or violation concerning our Code of Conduct by contacting our compliance team via email (compliance@taranis.eu).

Community members or other stakeholders with concerns related to the E&S impacts of a Taranis project may raise these through the Grievance Mechanism (GRM) established for that project, in addition to the internal whistle-blowing channel.